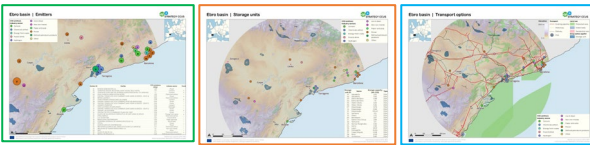




Ebro Basin (Spain)



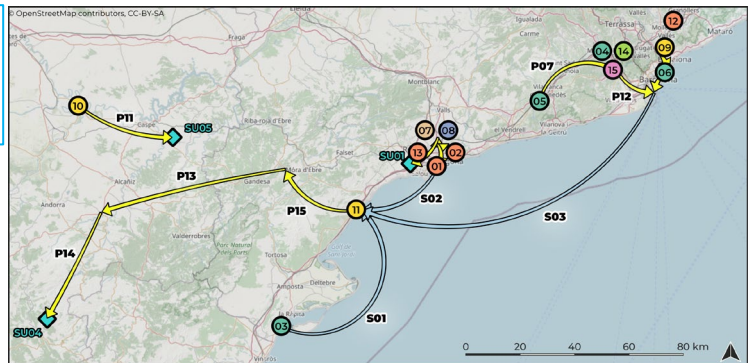
26 emitters: chemicals, cement industry and power generation producing 17.7 million tones of CO₂ per year

7 storage sites with 0.3 gigatonnes of CO₂ estimated capacity (i.e. storing total emitted CO₂ during 17 years)

3 ports in the area, train, roads, and good pipeline network.



4th Regional stakeholder Committee: Labour Union, industry, national and regional administrations, universities, technological platforms.



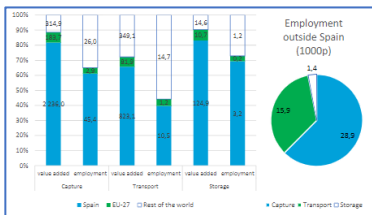
STRATEGY CCUS

Ebro basin

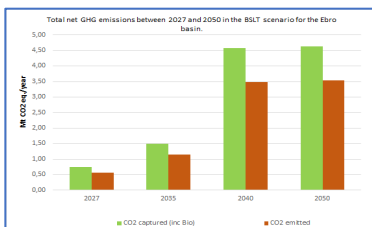
- Capture**
 - Industry sectors
 - Cement
 - Chemicals (other)
 - Hydrogen
- Iron & Steel**
- Paper and pulp**
- Power**
- Refined petroleum products**

- Transport**
 - Pipeline
 - Ship
- Storage**
 - Geological storage

Ebro Basin base scenario



MRIA: Impacts in Global Value changes



TEA LCA: CO₂ emissions captured versus CO₂eq emissions induced by CCUS operation between 2027 and 2050

Strategy CCUS Region KPIs (Discounted)

Analysis of the CCS system


| | |
|--|------------|
| Total CCS value chain | -97 |
| CCS value chain (€/tCO ₂ avoided) | -97 |
| Total CAPEX per block | -28 |
| Cost of Capture (€/tonCO ₂ avoided) | -22 |
| Cost of Transport (€/tonCO ₂ avoided) | -4 |
| Cost of Storage (€/tonCO ₂ avoided) | -2 |
| OPEX per block | -69 |
| Cost of Capture (€/tonCO ₂ avoided) | -39 |
| Cost of Transport (€/tonCO ₂ avoided) | -27 |
| Cost of Storage (€/tonCO ₂ avoided) | -3 |
| Transport cost (€/tonCO ₂ transported) | -31.3 |
| Utilisation (income from CO ₂ sales) (M€) | 77.5 |
| EUA/ETS credit savings in the region (M€) | 4456.8 |

Analysis of CO₂ volumes (Mt)

| | |
|--|-----------|
| Total CO ₂ Captured | 69.4 |
| CO ₂ utilized | 3.9 |
| CO ₂ for mineralization (perm. avoided) | 1.1 |
| Stored | 65.5 |
| Total emitted with CCS | 153.1 |
| Total avoided emission | 66.3 |
| BIO CO ₂ captured, neg. Emissions | 1.0 |
| Total CO₂ fed into transport network | 66 |
| Cost of Capture (€/tonCO ₂ avoided) | 200 |
| CCUS National Objectives | 33.2% |
| Share in national objectives | 33.2% |

Analysis of ETS allowances

| | |
|---|-----------------|
| EU ETS parameters | |
| Price of allowances in 2025 (€/tonCO ₂) | 70 |
| Price of allowances in 2045 (€/tonCO ₂) | 212 |
| Whole regional expense without CCUS: | |
| ETS costs without CCUS (M€) | 18,603.5 |
| Whole region expense with CCUS | |
| ETS costs with CCUS, remaining emissions (M€) | 14,146.7 |
| Cost of CCUS (M€) | 6,414.9 |
| TOTAL costs with CCUS (M€) | 20,561.5 |
| Cost difference, with minus without CCUS (M€) | 1,958.0 |
| Average yearly energy need, TWh/year | 6.36 |
| Peak energy need, TWh/year | 13.60 |
| Breakeven CO ₂ price (€/tonCO ₂) | 88 |



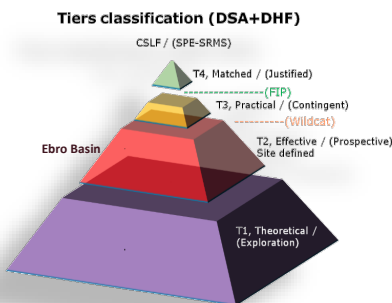
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A viable solution for a sustainable future

Share of the CCS chain total cost

Total costs during until 2050

Variables costs per block

Economic evaluation results for Ebro Basin (Base scenario)



Social acceptance: attitudinal differences between supporters and opponents to CCS developments (mean value, scale from 1-not at all to 5-completely)

